

# **Housing Supply Overview**



### September 2015

A RESEARCH TOOL PROVIDED BY THE **MULTIPLE LISTING SERVICE, INC.** FOR ACTIVITY IN THE 4-COUNTY MILWAUKEE METROPOLITAN AREA

### **Quick Facts**

+ 20.2% + 16.9% + 8.8%

Price Range With the Strongest Sales:

Strongest Sales:

Construction Status With Strongest Sales:

Strongest Sales:

Strongest Sales:

Single-Family Detached

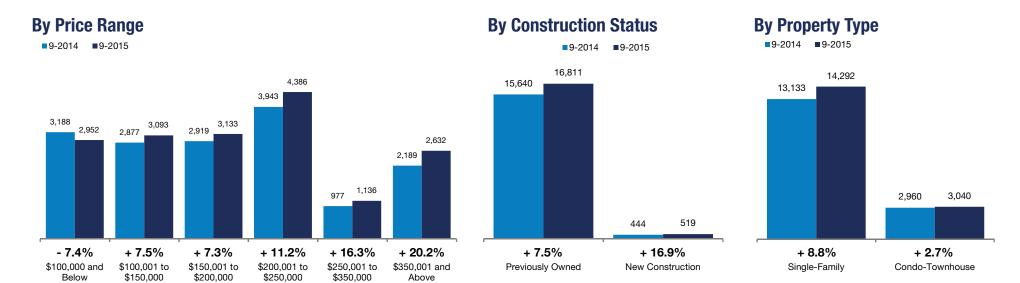
Pending Sales	2
Days on Market Until Sale	3
Median Sales Price	4
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# **Pending Sales**

A count of properties on which offers have been accepted. Based on a rolling 12-month total.





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By Price Range	9-2014	9-2015	Change		
\$100,000 and Below	3,188	2,952	- 7.4%		
\$100,001 to \$150,000	2,877	3,093	+ 7.5%		
\$150,001 to \$200,000	2,919	3,133	+ 7.3%		
\$200,001 to \$250,000	3,943	4,386	+ 11.2%		
\$250,001 to \$350,000	977	1,136	+ 16.3%		
\$350,001 and Above	2,189	2,632	+ 20.2%		
All Price Ranges	16,093	17,332	+ 7.7%		

\$250,000

**All Properties** 

\$200,000

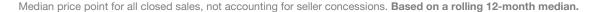
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By Construction Status	9-2014	9-2015	Change
Previously Owned	15,640	16,811	+ 7.5%
New Construction	444	519	+ 16.9%
All Construction Statuses	16,093	17,332	+ 7.7%

Single-Family			Single-Family Condo-Townhou		
9-2014	9-2015	Change	9-2014	9-2015	Change
2,410	2,179	- 9.6%	778	773	- 0.6%
2,159	2,325	+ 7.7%	718	768	+ 7.0%
2,336	2,529	+ 8.3%	583	604	+ 3.6%
3,386	3,859	+ 14.0%	557	527	- 5.4%
862	1,016	+ 17.9%	115	120	+ 4.3%
1,980	2,384	+ 20.4%	209	248	+ 18.7%
13,133	14,292	+ 8.8%	2,960	3,040	+ 2.7%

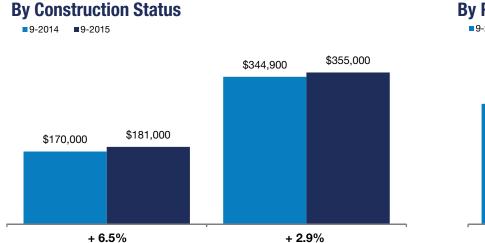
9-2014	9-2015	Change	9-2014	9-2015	Change
12,803	13,896	+ 8.5%	2,837	2,915	+ 2.7%
323	395	+ 22.3%	121	124	+ 2.5%
13,133	14,292	+ 8.8%	2,960	3,040	+ 2.7%

### **Median Sales Price**

Previously Owned

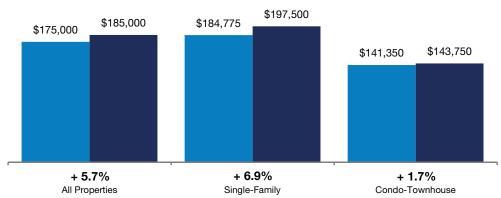






#### **By Property Type**

■9-2014 ■9-2015



ΑII	Pro	perties
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**New Construction** 

By Construction Status	9-2014	9-2015	Change
Previously Owned	\$170,000	\$181,000	+ 6.5%
New Construction	\$344,900	\$355,000	+ 2.9%
All Construction Statuses	\$175,000	\$185,000	+ 5.7%

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9-2014	9-2015	Change	9-2014	9-2015	Change	
\$180,000	\$193,000	+ 7.2%	\$137,500	\$140,000	+ 1.8%	
\$358,000	\$369,900	+ 3.3%	\$319,546	\$332,450	+ 4.0%	
\$184,775	\$197,500	+ 6.9%	\$141,350	\$143,750	+ 1.7%	

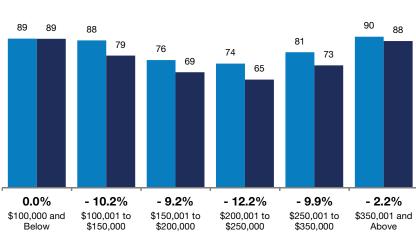
**Condo-Townhouse** 

### **Days on Market Until Sale**

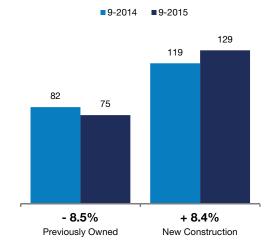






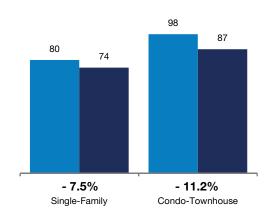


#### **By Construction Status**



#### **By Property Type**

■9-2014 ■9-2015



**Condo-Townhouse** 

#### **All Properties**

By Price Range	9-2014	9-2015	Change
\$100,000 and Below	89	89	0.0%
\$100,001 to \$150,000	88	79	- 10.2%
\$150,001 to \$200,000	76	69	- 9.2%
\$200,001 to \$250,000	74	65	- 12.2%
\$250,001 to \$350,000	81	73	- 9.9%
\$350,001 and Above	90	88	- 2.2%
All Price Ranges	83	76	- 8.4%

#### **Single-Family**

9-2014	9-2015	Change	9-2014	9-2015	Change
85	86	+ 1.2%	103	96	- 6.8%
86	78	- 9.3%	96	81	- 15.6%
73	67	- 8.2%	89	77	- 13.5%
71	63	- 11.3%	93	79	- 15.1%
78	69	- 11.5%	104	108	+ 3.8%
88	86	- 2.3%	115	102	- 11.3%
80	74	- 7.5%	98	87	- 11.2%

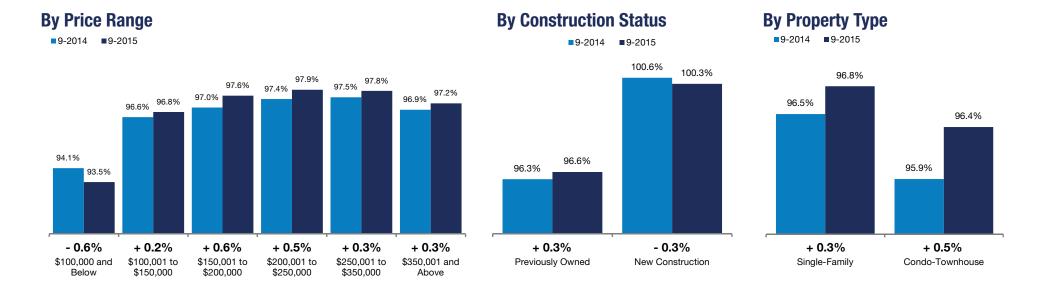
By Construction Status	9-2014	9-2015	Change
Previously Owned	82	75	- 8.5%
New Construction	119	129	+ 8.4%
All Construction Statuses	83	76	- 8.4%

9-2014	9-2015	Change	9-2014	9-2015	Change
79	73	- 7.6%	95	85	- 10.5%
110	129	+ 17.3%	145	131	- 9.7%
80	74	- 7.5%	98	87	- 11.2%

## **Percent of Original List Price Received**



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.** 



	P	All Properties		Single-Family			Condo-Townhouse		
By Price Range	9-2014	9-2015	Change	9-2014	9-2015	Change	9-2014	9-2015	Change
\$100,000 and Below	94.1%	93.5%	- 0.6%	94.3%	93.3%	- 1.1%	93.6%	94.0%	+ 0.4%
\$100,001 to \$150,000	96.6%	96.8%	+ 0.2%	96.7%	96.9%	+ 0.2%	96.2%	96.7%	+ 0.5%
\$150,001 to \$200,000	97.0%	97.6%	+ 0.6%	97.1%	97.7%	+ 0.6%	96.8%	97.1%	+ 0.3%
\$200,001 to \$250,000	97.4%	97.9%	+ 0.5%	97.5%	98.0%	+ 0.5%	97.2%	97.4%	+ 0.2%
\$250,001 to \$350,000	97.5%	97.8%	+ 0.3%	97.3%	97.8%	+ 0.5%	98.8%	98.4%	- 0.4%
\$350,001 and Above	96.9%	97.2%	+ 0.3%	96.8%	97.0%	+ 0.2%	97.9%	99.4%	+ 1.5%
All Price Ranges	96.4%	96.7%	+ 0.3%	96.5%	96.8%	+ 0.3%	95.9%	96.4%	+ 0.5%

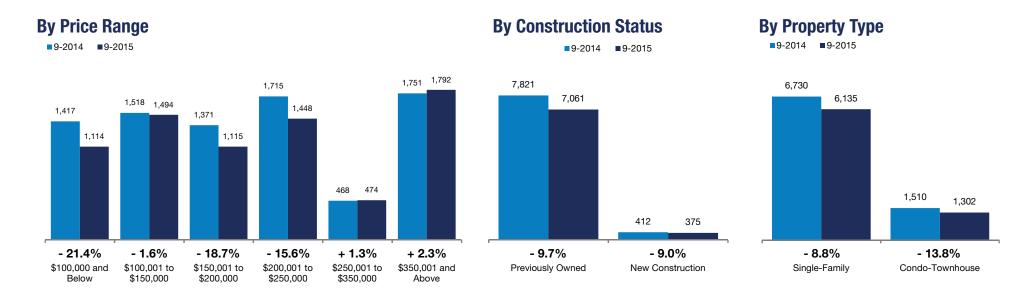
By Construction Status	9-2014	9-2015	Change	9-2014	9-2015	Change	9-2014	9-2015	Change
Previously Owned	96.3%	96.6%	+ 0.3%	96.5%	96.7%	+ 0.2%	95.6%	96.0%	+ 0.4%
New Construction	100.6%	100.3%	- 0.3%	99.4%	99.0%	- 0.4%	104.1%	103.9%	- 0.2%
All Construction Statuses	96.4%	96.7%	+ 0.3%	96.5%	96.8%	+ 0.3%	95.9%	96.4%	+ 0.5%

### **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.

**All Properties** 





Single-Family

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By Price Range	9-2014	9-2015	Change
\$100,000 and Below	1,417	1,114	- 21.4%
\$100,001 to \$150,000	1,518	1,494	- 1.6%
\$150,001 to \$200,000	1,371	1,115	- 18.7%
\$200,001 to \$250,000	1,715	1,448	- 15.6%
\$250,001 to \$350,000	468	474	+ 1.3%
\$350,001 and Above	1,751	1,792	+ 2.3%
100,000 and Below 100,001 to \$150,000 150,001 to \$200,000 200,001 to \$250,000 250,001 to \$350,000	8,240	7,437	- 9.7%

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By Construction Status	9-2014	9-2015	Change
Previously Owned	7,821	7,061	- 9.7%
New Construction	412	375	- 9.0%
All Construction Statuses	8,240	7,437	- 9.7%

3	nigie-raiiii	ıy	Condo-Townhouse			
9-2014	9-2015	Change	9-2014	9-2015	Change	
1,023	833	- 18.6%	394	281	- 28.7%	
1,168	1,160	- 0.7%	350	334	- 4.6%	
1,091	912	- 16.4%	280	203	- 27.5%	
1,436	1,202	- 16.3%	279	246	- 11.8%	
409	407	- 0.5%	59	67	+ 13.6%	
1,603	1,621	+ 1.1%	148	171	+ 15.5%	
6.730	6.135	- 8.8%	1.510	1.302	- 13.8%	

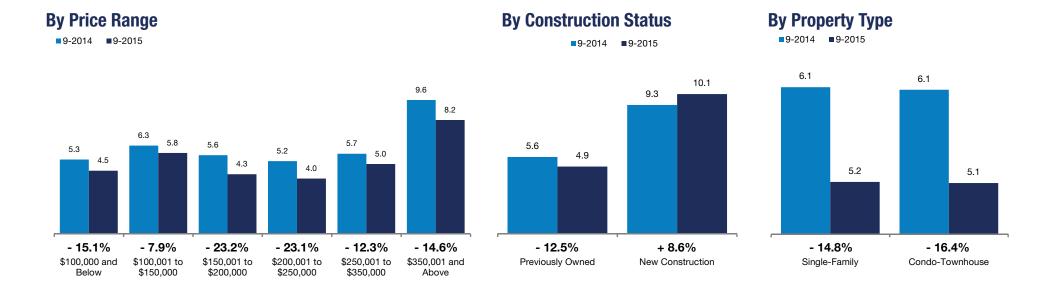
Condo-Townhouse

9-2014	9-2015	Change	9-2014	9-2015	Change
6,460	5,903	- 8.6%	1,361	1,158	- 14.9%
264	231	- 12.5%	148	144	- 2.7%
6,730	6,135	- 8.8%	1,510	1,302	- 13.8%

### **Months Supply of Inventory**



The inventory of homes for sale at the end of the most recent month, based on one month of activity, divided by the average monthly pending sales from the last 12 months.



Single-Family

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\$100,000 and Below \$100,001 to \$150,000 \$150,001 to \$200,000 \$200,001 to \$250,000 \$250,001 to \$350,000 \$350,001 and Above	9-2014	9-2015	Change			
\$100,000 and Below	5.3	4.5	- 15.1%			
\$100,001 to \$150,000	6.3	5.8	- 7.9%			
\$150,001 to \$200,000	5.6	4.3	- 23.2%			
\$200,001 to \$250,000	5.2	4.0	- 23.1%			
\$250,001 to \$350,000	5.7	5.0	- 12.3%			
\$350,001 and Above	9.6	8.2	- 14.6%			
All Price Ranges	6.1	5.1	- 16.4%			

**All Properties** 

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By Construction Status	9-2014	9-2015	Change
Previously Owned	5.6	4.9	- 12.5%
New Construction	9.3	10.1	+ 8.6%
All Construction Statuses	6.1	5.1	- 16.4%

_	ingio i aiiii	·y	Condo Townhouse			
9-2014	9-2015	Change	9-2014	9-2015	Change	
5.1	4.6	- 9.8%	6.1	4.4	- 27.9%	
6.5	6.0	- 7.7%	5.8	5.2	- 10.3%	
5.6	4.3	- 23.2%	5.8	4.0	- 31.0%	
5.1	3.7	- 27.5%	6.0	5.6	- 6.7%	
5.7	4.8	- 15.8%	6.2	6.7	+ 8.1%	
9.7	8.2	- 15.5%	8.5	8.3	- 2.4%	
6.1	5.2	- 14.8%	6.1	5.1	- 16.4%	

Condo-Townhouse

9-2014	9-2015	Change	9-2014	9-2015	Change
5.5	4.9	- 10.9%	6.0	4.7	- 21.7%
7.8	8.4	+ 7.7%	14.0	15.0	+ 7.1%
6.1	5.2	- 14.8%	6.1	5.1	- 16.4%